

Shuttered Venue Operators Grant

What is the Shuttered Venue Grant?

The Shuttered Venue Operators (SVO) Grant program was established by The Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, signed into law on December 27, 2020. The program includes \$15 billion in grants to shuttered venues, to be administered by the Small Business Administration's Office of Disaster Assistance.

Eligible applicants may qualify for SVO Grants equal to **45% of their gross earned revenue**, with the maximum amount available for a single grant award of \$10 million. **\$2 billion is reserved for eligible applications with up to 50 full-time employees.**

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Who is Eligible ?

The following types of businesses that have been in operation as of February 29, 2020 and have not received a Paycheck Protection Loan on or after December 27, 2020:

- Live venue operators or promoters
 - Theatrical producers
 - Live performing arts organization operators
 - Relevant museum operators, zoos and aquariums who meet specific criteria
 - Motion picture theater operators
 - Talent representatives, and
 - Each business entity owned by an eligible
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When Can I Apply?

The [SBA.gov](https://www.sba.gov) site at this time the portal is not accepting applications. We will update our materials as more information is made available.

First Priority



first 14 days of grant awards

Entities that suffered a **90% or greater revenue loss** between April 2020 through December 2020 due to the COVID-19 pandemic.

Second Priority



next 14 days of grant awards

Entities that suffered a **70% or greater revenue loss** between April 2020 through December 2020 due to the COVID-19 pandemic.

Third Priority



Beginning 28 days after first and second priority awards are made

Entities that suffered a **25% or greater revenue loss** between April 2020 through December 2020 due to the COVID-19 pandemic.

*Supplemental Funding

Available after the first and second priority

How May I Use The Funds?

Funds may be used for specific expenses, which include:

- Payroll costs
- Rent payments
- Utility payments
- Scheduled mortgage payments (not including prepayment of principal)
- Scheduled debt payments (not including prepayment of principal) on any indebtedness incurred in the ordinary course of business prior to 02-15-20)
- Worker protection expenditures
- Payments to independent contractors (not to exceed \$100K in annual compensation per contractor)
- Other ordinary and necessary business expenses, including maintenance costs
- Administrative (incl. fees and licensing)
- State and local taxes and fees
- Operating leases in effect as of 02-15-20
- Insurance payments
- Advertising, production transportation, and capital expenditures related to producing a theatrical or live performing arts production. (May not be primary use of funds.)

Grantees May Not Use Award Funds To:

- Buy real estate
- Make payments on loans originated after 02-15-20
- Make investments or loans
- Make contributions or other payments to, or on behalf of, political parties, political committees, or candidates for election
- Any other use prohibited by the Administrator

What Records Should I Keep?

- Grantees will be required to maintain documentation demonstrating their compliance with the eligibility and other requirements of the SVO Grant program. They must retain employment records for four years following their receipt of a grant and retain all other records for three years.

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